

COURT FILE NUMBER

1601-01675

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

**IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended**

I hereby certify this to be a true copy of
the original Order

Dated this 10 day of May, 2016
[Signature]
for Clerk of the Court

**AND IN THE MATTER OF A PLAN OF
ARRANGEMENT OF ARGENT ENERGY
TRUST, ARGENT ENERGY (CANADA)
HOLDINGS INC. and ARGENT ENERGY
(US) HOLDINGS INC.**

DOCUMENT

ORDER (SEALING)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

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Client File No.: 68859.14

**DATE ON WHICH ORDER WAS
PRONOUNCED:**

Thursday, May 5, 2016

**LOCATION WHERE ORDER WAS
PRONOUNCED:**

Calgary Courts Centre

**NAME OF JUSTICE
WHO MADE THIS ORDER:**

The Honourable Mr. Justice D.B. Nixon


UPON the application of Argent Energy Trust (the "**Trust**"), Argent Energy (Canada) Holdings Inc. ("**Argent Canada**"), and Argent Energy (US) Holdings Inc. ("**Argent US**", and together with the Trust and Argent Canada, the "**Applicants**" or "**Argent**") for an Order sealing

certain confidential information; **AND UPON** having read the Application, the Bovingdon Affidavit No. 3, the Second Report of FTI Consulting Canada Inc. ("FTI"), the Confidential Supplement to the Second Report of FTI, the Court-appointed Monitor of the Applicants (the "**Monitor**"), the Affidavit of Jay Lubinsky sworn April 25, 2016, the Brief of the Applicants, the Brief of the Syndicate (as defined in the Affidavit of Sean Bovingdon sworn February 16, 2016), and the Brief of the Ad Hoc Committee of Subordinated Debentureholders (as defined in the Affidavit of Sean Bovingdon sworn February 29, 2016), all filed, and the Confidential Affidavit of Harrison Williams sworn April 14, 2016 (the "**Williams Affidavit No. 2**"); **AND UPON** hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the Syndicate, counsel for the Ad Hoc Committee of Subordinated Debentureholders, and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The Confidential Exhibits 4, 13, 15, 17, 19 and 20 to the Bovingdon Affidavit No. 3, the Confidential Affidavit No. 2 of Harrison Williams, and the Confidential Supplement to the Monitor's Second Report shall immediately be sealed by the Clerk of the Court, kept confidential and not form part of the public record, and not be available for public inspection unless and until otherwise ordered by this Court, upon seven days' notice to all interested parties. The Confidential Exhibits 4, 13, 15, 17, 19 and 20 to the Bovingdon Affidavit No. 3, the Confidential Affidavit No. 2 of Harrison Williams, and the Confidential Supplement to the Monitor's Second Report shall be sealed and filed in an envelope containing the following endorsement thereon:

This envelope contains (i) the Confidential Exhibits 4, 13, 15, 17, 19 and 20 to the Affidavit No. 3 of Sean Bovingdon, and the Confidential Affidavit No. 2 of Harrison Williams, each sworn April 14, 2016, and (ii) the Confidential Supplement to the Monitor's Second Report. The contents of this envelope are sealed pursuant to the Order of the Honourable Mr. Justice D. B. Nixon granted and filed in this Action on May 5, 2016.


The Honourable Mr. Justice D. B. Nixon
J.C.C.Q.B.A.